

Debt Snowball Worksheet

Order your debts smallest to largest and see how each payment rolls into the next.

1. LIST YOUR DEBTS, SMALLEST BALANCE FIRST

#	DEBT	BALANCE	MIN. PAYMENT	APR
1				
2				
3				
4				
5				
6				
7				
Total minimum payments				

Ignore the interest rate for now. The smallest balance goes first because it disappears fastest.

2. FIND YOUR MONTHLY SNOWBALL

TOTAL MINIMUM PAYMENTS	+	EXTRA YOU CAN ADD EACH MONTH	=	YOUR MONTHLY SNOWBALL
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3. ROLL IT FORWARD

#	DEBT	FOCUS PAYMENT	PAID OFF	THEN ROLL INTO
1				
2				
3				
4				
5				
6				
7				

4. MY DEBT-FREE DATE	TOTAL INTEREST ON THIS PLAN
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Want the dates filled in for you? The free debt snowball calculator at undebt.it does the math and prints this sheet with your own numbers.