



Debt Snowball Worksheet

Order your debts smallest to largest and see how each payment rolls into the next.

1. LIST YOUR DEBTS, SMALLEST BALANCE FIRST

#	DEBT	BALANCE	MIN. PAYMENT	APR
1				
2				
3				
4				
5				
6				
7				
	Total minimum payments			

Ignore the interest rate for now. The smallest balance goes first because it disappears fastest.

2. FIND YOUR MONTHLY SNOWBALL

TOTAL MINIMUM PAYMENTS	+	EXTRA YOU CAN ADD EACH MONTH	=	YOUR MONTHLY SNOWBALL
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3. ROLL IT FORWARD

#	DEBT	FOCUS PAYMENT	PAID OFF	THEN ROLL INTO
1				
2				
3				
4				
5				
6				
7				

4. MY DEBT-FREE DATE

TOTAL INTEREST ON THIS PLAN

Want the dates filled in for you? The free debt snowball calculator at undebt.it does the math and prints this sheet with your own numbers.