



Debt Snowball Worksheet

Order your debts smallest to largest and see how each payment rolls into the next.

1. LIST YOUR DEBTS, SMALLEST BALANCE FIRST

#	DEBT	BALANCE	MIN. PAYMENT	APR
1	Dental bill	\$480.00	\$40.00	0%
2	Store card	\$640.00	\$25.00	26.99%
3	Furniture financing	\$950.00	\$45.00	19.99%
4	Medical bill	\$1,200.00	\$50.00	0%
5	Visa	\$1,850.00	\$55.00	22.49%
6	Personal loan	\$3,400.00	\$95.00	11.9%
7	Car loan	\$6,200.00	\$215.00	6.9%
8	Student loan	\$9,800.00	\$110.00	5.5%
Total minimum payments			\$635.00	

2. FIND YOUR MONTHLY SNOWBALL

TOTAL MINIMUM PAYMENTS		EXTRA YOU CAN ADD EACH MONTH		YOUR MONTHLY SNOWBALL
\$635.00	+	\$215.00	=	\$850.00

3. ROLL IT FORWARD

The snowball never shrinks: a paid-off debt's payment rolls into the next one. Focus payment = your snowball minus the minimums still owed below it.

#	DEBT	FOCUS PAYMENT	PAID OFF	THEN ROLL INTO
1	Dental bill	\$255.00	Nov 2026	Store card
2	Store card	\$280.00	Jan 2027	Furniture financing
3	Furniture financing	\$325.00	Apr 2027	Medical bill
4	Medical bill	\$375.00	Jun 2027	Visa
5	Visa	\$430.00	Sep 2027	Personal loan
6	Personal loan	\$525.00	Jan 2028	Car loan
7	Car loan	\$740.00	May 2028	Student loan
8	Student loan	\$850.00	Feb 2029	Debt free!

4. MY DEBT-FREE DATE	TOTAL INTEREST ON THIS PLAN
Feb 2029	\$3,241.18