Debt Avalanche Worksheet

Order your debts by interest rate, highest first, and pay the least interest possible.

1. LIST YOUR DEBTS, HIGHEST INTEREST RATE FIRST

#	DEBT	APR	BALANCE	MIN. PAYMENT
1				
2				
3				
4				
5				
6				
7				
	Total minimum payments			

> Balance does not matter for the order. The highest rate costs you the most every month, so it goes first.

2. FIND YOUR MONTHLY PAYMENT

TOTAL MINIMUM PAYMENTS + EXTRA YOU CAN ADD EACH MONTH = YOUR MONTHLY DEBT PAYMENT

3. ATTACK THE TOP RATE, THEN MOVE DOWN

#	DEBT	FOCUS PAYMENT	PAID OFF	THEN ROLL INTO
1				
2				
3				
4				
5				
6				
7				

4. MY DEBT-FREE DATE

TOTAL INTEREST ON THIS PLAN

> Not sure whether the avalanche or the snowball wins for you? The free calculator at undebt.it compares both with your own numbers and prints this sheet filled in.