



Debt Avalanche Worksheet

Order your debts by interest rate, highest first, and pay the least interest possible.

1. LIST YOUR DEBTS, HIGHEST INTEREST RATE FIRST

#	DEBT	APR	BALANCE	MIN. PAYMENT
1	Dental bill	0%	\$480.00	\$40.00
2	Store card	26.99%	\$640.00	\$25.00
3	Furniture financing	19.99%	\$950.00	\$45.00
4	Medical bill	0%	\$1,200.00	\$50.00
5	Visa	22.49%	\$1,850.00	\$55.00
6	Personal loan	11.9%	\$3,400.00	\$95.00
7	Car loan	6.9%	\$6,200.00	\$215.00
8	Student loan	5.5%	\$9,800.00	\$110.00
Total minimum payments				\$635.00

2. FIND YOUR MONTHLY PAYMENT

TOTAL MINIMUM PAYMENTS		EXTRA YOU CAN ADD EACH MONTH		YOUR MONTHLY DEBT PAYMENT
\$635.00	+	\$215.00	=	\$850.00

3. ATTACK THE TOP RATE, THEN MOVE DOWN

Focus payment = your monthly payment minus the minimums still owed on the debts below it. When a debt clears, its payment moves to the next rate down.

#	DEBT	FOCUS PAYMENT	PAID OFF	THEN ROLL INTO
1	Dental bill	\$255.00	Nov 2026	Store card
2	Store card	\$280.00	Jan 2027	Furniture financing
3	Furniture financing	\$325.00	Apr 2027	Medical bill
4	Medical bill	\$375.00	Jun 2027	Visa
5	Visa	\$430.00	Sep 2027	Personal loan
6	Personal loan	\$525.00	Jan 2028	Car loan
7	Car loan	\$740.00	May 2028	Student loan
8	Student loan	\$850.00	Feb 2029	Debt free!

4. MY DEBT-FREE DATE	TOTAL INTEREST ON THIS PLAN
Feb 2029	\$3,241.18